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INSTITUTO NACIONAL DE ESTATÍSTICA
STATISTICS PORTUGAL

DIISTAQUE

PRESS RELEASE

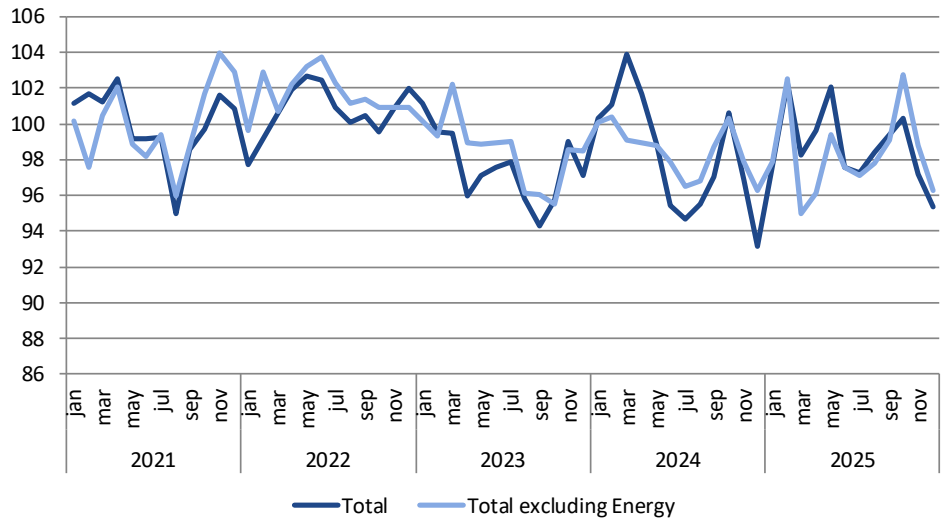
February 2nd 2026
INDUSTRIAL PRODUCTION INDEX
December 2025

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS 2.3%

Industrial Production[1] year-on-year change rate was 2.3%, in December (0.3% in November). Excluding the *Energy* grouping, the variation was null (0.9% in the previous month). *Manufacturing Industry* year-on-year change rate was -1.1% (-0.9% in November). The monthly change rate of the total index was -1.9% (-3.1% in the previous month). In the 4th quarter of 2025 the aggregate index increased 0.8% in year-on-year terms (in the 3rd quarter, this change rate was 2.8%). The average change rate in 2025 was 0.5% (0.7% in the previous year). *Manufacturing Industry* decreased 0.8% (increased 0.5% in 2024).

Figure 1

INDUSTRIAL PRODUCTION INDEX, BASE 2021=100



Next press release – March 2nd 2026

[1] Adjusted for calendar and seasonal effects

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