



January 11th, 2024

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
November 2023

SERVICES TURNOVER INDEX¹ SLOWDOWN TO 0.6%

In November, services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 0.6%, down by 0.2 percentage points (p.p.) compared to October 2023.

Regarding the monthly variation of the total index, there was a decrease of 0.9% in November, while in the previous period, this indicator had recorded -0,1%.

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 3.4 %, 7.8% and 1.4%, respectively (compared to 3.3%, 9.0% and 2.1% in October).

Figure 1. Turnover in Services



Next press release - 9th February 2024

¹ Data adjusted of calendar and seasonal effects